
CONGREGATION OHEV SHALOM FUNDS AND ACCOUNTS



JUNE 1, 2014

Contents

ARCHIVES ACCOUNT	2
ALEXANDER H. BROWN FUND FOR FEEDING THE HUNGRY	8
BALIN CHAPEL FUND	5
BARRON FAMILY COMMUNAL GATHERING FUND	6
BEATRICE DE BELLIS FUND	10
BOWMAN-FINKELSTEIN RABBI ENDOWMENT FUND	8
DEBBY SILVER CAMP FUND	17
DONALD AND RUTH LEVINSTEIN EDUCATION FUND	13
DOROTHY SPARKLER SCHOOL/SCHOLARSHIP FUND	18
ELI & SISSY LAX SUKKAH TERRACE FUND	12
EVELYN MUCH EPSTEIN BERNSTEIN FUND	7
FLORAL/LANDSCAPE ACCOUNT	3
FRANK M. RECH PRAYER BOOK FUND	14
FRANK & SOPHIA SAVITS MEMORIAL FUND FOR JEWISH EDUCATION	17
HARRIET P. & LARRY J. STARER FUND FOR THE ARTS	19
HELPING THE COMMUNITY ACCOUNT	3
JACK SWERMAN BUILDING/ARCHITECTURAL ACCOUNT	2
JANET STERN ROSSET FUND	15
JOSEPH B. GODICK JEWISH HISTORY LECTURE FUND	11
JOSEPH ZOMMICK/CEMETERY OPERATING ACCOUNT	3
JUDGE LOUIS BLOOM MORNING MINYAN FUND	7
JUDY BROWN MEMORIAL ACCOUNT	2
MELVIN RUDMAN MEMORIAL SCHOLARSHIP FUND	16
PERPETUITY/NETZACH FUND	21
PHILIP J. AND SHIRLEY DALEY ENDOWMENT FUND	9
RABBI'S DISCRETIONARY ACCOUNT	5
RABBI LOUIS AND MINDELL KAPLAN CULTURAL FUND	11
RAY DOBLITZ LIBRARY FUND	10
ROBERT NICHOLS ADULT EDUCATION MEMORIAL FUND	14
ROSE ISAACSON LIBRARY ACCOUNT	4
SAMUEL WARWICK FUND	20
SIMON LEVIN TORAH RESTORATION FUND	13
SISTERHOOD KITCHEN AND SPECIAL PROJECTS ACCOUNT	5
SYNAGOGUE GENERAL ACCOUNT	3
WILLIAM WOLF AUDITORIUM FUND	4
YHRZEIT/YIZKOR ACCOUNT	20

ARCHIVES ACCOUNT

Donations to this Account are used to defray the expense of maintaining the Congregation's archives that include the historical records and memorabilia of the synagogue. The Archives Committee is charged with maintaining these materials and will display these materials, as appropriate, in the synagogue display cases.

Donations made to this Account will be deposited into the general operating bank account of the Congregation and will be administered in accordance with the regulations for Synagogue Donation Accounts as stated in the Congregation's Constitution and By-Laws.

JUDY BROWN MEMORIAL ACCOUNT

Through a generous contribution made by her parents, Congregation Ohev Shalom hereby establishes the Judy Brown Memorial Account. This Account was created in memory of Judy Brown, a teenager who was killed by a drunken driver while in high school.

The donations to the Account are to be used to offset the annual operating expenses of Congregation Ohev Shalom.

Donations made to this Account will be deposited into the general operating bank account of the Congregation and will be administered in accordance with the regulations for Synagogue Donation Accounts as stated in the Congregations' Constitution and By-Laws.

JACK SWERMAN BUILDING/ARCHITECTURAL ACCOUNT

This Account is created for the purpose of preserving and enhancing our building.

All proceeds from the sale of Honorariums and donations to this fund shall constitute the principal of the account. The funds in the account shall be segregated and maintained in a separate account at a financial institution as designated by the Treasurer of the Congregation and approved by the Budget & Audit Committee. Expenditures may include principal and interest accrued in the account.

Expenditures from this account should occur after the annual operating budget for maintenance and repairs has been utilized. This Account would be utilized to provide additional money needed for qualified and authorized expenses.

Request for expenditures from this Account shall be handled in the normal financial and expenditure process. Requests should be submitted by to the Budget and Audit Committee. The Budget & Audit Committee should forward the request along with its recommendation for approval or rejection to the Executive Committee. The Executive Committee should then forward the request, along with both its own recommendation for approval or rejection along with that of the Budget and Audit Committee, to the Board of Directors for final determination.

It is acknowledged that certain Emergency Situations may arise where the necessary expenditures will exceed authorized approval and budgeted amounts. In these circumstances, the following procedures should be adhered to. Information concerning the expenditure, including the reason, approximate cost and contractor expected to perform the work, should be communicated to the appropriate Board Committee Chair (Architectural, Building Maintenance and/or Grounds), assuming the Chair(s) has not been involved in the

process to that point, as well as to the Vice President(s) responsible for the Committee and the President of the Congregation. Subsequent to the Emergency Situation, a request for approval/acknowledgement of the expenditure should be submitted to the Budget & Audit Committee prior to its next scheduled monthly meeting. The request would then proceed to the Executive Committee and Board of Directors according to normal financial and budget procedures.

JOSEPH ZOMMICK/CEMETERY OPERATING ACCOUNT

This account is established to honor the years of dedicated service to the Congregation of Joseph Zommick, a long time member of the Congregation and chair of the Cemetery Committee.

The purpose of this account is to maintain our cemetery and its grounds. The cemetery is run under the direction of the Board of Directors of the Congregation in accordance with the rules and guidelines set forth by the Commonwealth of Pennsylvania and Congregation Ohev Shalom.

Donations collected in this account may be used to maintain grounds and buildings at the current Cemetery located in Brookhaven, PA, and any other Jewish cemetery owned in the future by the Congregation. This account may also be used for additional projects deemed necessary by this Cemetery Committee and approved by the Congregation's Board of Directors for maintenance or expansion of the cemetery property.

FLORAL/LANDSCAPE ACCOUNT

Donations to this Account are used to help defray the cost of maintaining the Synagogue grounds, including landscaping, floral arrangements inside and outside, and around roadways and parking areas.

Donations made to this Account will be deposited into the general operating bank account of the Congregation and will be administered in accordance with the regulations for Synagogue Donation Accounts as stated in the Congregations' Constitution and By-Laws.

SYNAGOGUE GENERAL ACCOUNT

Donations to this Account are used to defray the annual operating expenses of the Congregation.

Donations made to this Account will be deposited into the general operating bank account of the Congregation and will be administered in accordance with the regulations for Synagogue Donation Accounts as stated in the Congregation's Constitution and By-Laws.

HELPING THE COMMUNITY ACCOUNT

This account was authorized by the Board of Directors of Congregation Ohev Shalom ('Board) on January 24, 2005, as the "Helping the Community Account" ("the Account"). The Account is established to provide direct or indirect financial support to needy qualified charitable organizations and not-for-profit educational institutions in our community. Qualified charitable organizations must provide evidence of their qualified status as an Internal Revenue Code Section 501(c) (3) organization and/or be listed in Internal Revenue Service Publication 78 – Cumulative List of Organizations. These organizations include, but are not limited to, homeless shelters, food banks and community housing programs.

All donations to the Account are available for immediate disbursement in amounts recommended by the Disbursement Committee, subject to the authorization limit and approval process discussed below. The Disbursement Committee shall be comprised of the following individuals:

- Chairperson of the Social Action Committee
- Vice-President responsible for the Social Action Committee
- Two additional members of the Social Action Committee

The Disbursement Committee, given its unanimous consent, shall have the authority to authorize disbursements of up to \$300 per fiscal year to any qualified organization without additional authorization from the Board, provided the necessary funds are available in the Account. Disbursements in excess of \$300 must be approved by the Board.

All donations made to the Account, along with any amounts allocated to the Social Action Committee in the annual operating budget of Congregation Ohev Shalom (effective with the 2002/2003 annual budget), shall serve to increase the Account balance. Any disbursements made as directed by the Disbursement Committee shall serve to reduce the Account balance. The Account balance may not, under any circumstances, be reduced below zero.

The Account will be governed by the rules and regulations contained herein as may be amended from time to time by a simple majority of the Board, and in accordance with the regulations for Synagogue Donation Accounts as stated in the Congregation's Constitution and By-Laws. The Account is a non-endowed fund and is not part of or subject to, the rules and regulations of the Congregation Ohev Shalom Foundation Fund.

ROSE ISAACSON LIBRARY ACCOUNT

This Account was established to honor a long-standing member to this Congregation for her many years of dedicated service to the library, as authorized by the Board of Directors of Congregation Ohev Shalom.

A separate bank account shall be maintained for this Account unless other arrangements are agreed upon by the Chair of the Library Committee and the Treasurer and Assistant Treasurer of the Congregation. Donations to this Account are to be deposited directly into this separate account or transferred monthly from the Synagogue's general operating account in accordance with the financial controls of the Congregation.

The Account may be used to pay the salary of the Librarian, buy materials for the Library, or pay for supplies needed to operate the library.

In the event the Synagogue no longer maintains a library, the money in this account will be given to the Ray Doblitz Library Fund.

YAHRTZEIT/YIZKOR ACCOUNT

Donations to this Account are made in memory of loved ones.

All donations received are deposited into the Synagogue Operating Account and are available for the general use of the Congregation, in accordance with the regulations for Synagogue Donation Accounts as stated in the Congregation's Constitution and By-Laws.

RABBI'S DISCRETIONARY ACCOUNT

Donations to this Account are used to allow our Rabbi to have the resources to make donations to, and support projects of, his choosing.

All funds may be used at the discretion of the Rabbi of Congregation Ohev Shalom in accordance with the rules, regulations and restrictions set forth by the Rabbinical Assembly and The United Synagogue of Conservative Judaism for accounts of this nature.

A separate account at a financial institution shall be maintained for this Account. Any and all donations made to this Account shall be deposited into this account designated for this purpose.

SISTERHOOD KITCHEN AND SPECIAL PROJECTS ACCOUNT

The Congregation Ohev Shalom Sisterhood hereby establishes a "Kitchen and Special Projects Account" with an initial investment of \$10,000.

The purpose of this Account is to provide for the maintenance, renovation and/or improvement to the synagogue kitchen and any other synagogue special projects identified as needed by the Sisterhood. The Ohev Shalom Sisterhood Kitchen and Special Projects Account shall be maintained in conjunction with the regulations for Synagogue Donation Accounts as stated in the Congregation's Constitution and By-Laws, and not synagogue foundation funds.

Additional pledges and/or donations to the Account together with the annual return on the initial \$10,000 donation shall be used for the above purposes. The amount of additional pledges and/or donations may be made in any amount, the minimum of which shall be established by the rules of the synagogue.

Except as provided below, distributions from this Account shall not exceed the annual return earned on the initial donation of \$10,000 plus all pledges and/or donations.

In the event of significant synagogue financial need, a committee composed of the Sisterhood president, the synagogue president and the Sisterhood board of directors will be convened. A review of the anticipated significant financial need and its purpose will be conducted. A vote requiring a simple majority of the committee will be required to spend any of the initial \$10,000 donation.

In the event that there is no longer a synagogue Sisterhood organization or similar organization, this Account shall be administered solely by the synagogue board of directors who shall have the authority to allocate not only donations and/or pledges, but the annual return on this Account as well as the initial \$10,000 donation.

Any questions and/or interpretations of this Account shall be decided by the mutual agreement of the synagogue board and Sisterhood board of directors.

BALIN CHAPEL FUND

The Balin Chapel Fund was established by Congregation Ohev Shalom to honor the hard work of the Balin Family in connection with the building of this temple. The Fund will be

endowed by the remainder portion of the Charitable Remainder Unitrust established by Benjamin and Sally Balin in December 1986, of which Congregation Ohev Shalom is the remainder beneficiary.

The purpose of the fund is to provide money for the maintenance, repair, capital improvement and equipment of the Balin Chapel.

Annually, a percentage of the principal of the Fund as of June 30 will be considered the yield for the following fiscal year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee.

If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, these monies may be accumulated until needed.

The Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the Fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

THE BARRON FAMILY COMMUNAL GATHERING FUND

With Twenty-Five Thousand Dollars (\$25,000) donated by the Estates and family of Irvin and Sarah Barron, Congregation Ohev Shalom established the Barron Family Communal Family Gathering Fund, on April 29, 2010

The purpose of this Fund is to subsidize the cost of food at communal and life cycle events at Congregation Ohev Shalom or at locations where its members may be holding life cycle events. The decisions on distribution of the annual proceeds of this Fund shall be made jointly by the Congregation's Sisterhood President, the Rabbi of the Congregation and the President of the Congregation. During each fiscal year the Board of Directors shall be advised of disbursements from the Fund. Examples of eligible disbursements include, but are not limited to, subsidizing Shabbat dinners, lunches, Oneg Shabbats and assistance at Shivas and other life cycle events where there is a financial need on the part of the family involved.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee or the Budget and Audit Committee, should there be no Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion. If there is any portion of the yield that is unused, these monies shall become part of the principal of the Fund.

The Barron Family, as Donor of the Fund, requests that the Congregation approach the family and its heirs (Family) each year to ask if the Family would, for that year, wish to donate an additional amount of money to be used as part of the investment yield. The Family is under no obligation to make this additional contribution.

In the event that the Congregation or its successors ceases to exist, the balance of the unused principal of the Fund shall be redistributed to The Barron Family Foundation.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The

Foundation Fund Investment Committee or the Budget and Audit Committee, should there be no Foundation Fund Investment Committee will oversee the investment of the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

THE EVELYN MUCH EPSTEIN BERNSTEIN FUND

The Board of Directors of Congregation Ohev Shalom established THE EVELYN MUCH EPSTEIN BERNSTEIN FUND a.k.a. EVELYN'S FUND at its regular meeting held on February 23, 1995. It was made possible from a significant gift given by members of her family including father Harry Much, husband Barry Bernstein, daughter Barbara A. DeRicco, son Richard Epstein and brother David Much.

The principal of this fund and all subsequent donations shall become part of the assets of this fund. The interest from this fund will be used to advance the Jewish educational needs of Congregation Ohev Shalom and/or the Jewish educational needs of one or more of its members. The following advisory committee will make annual recommendations to The Board of Directors for final approval:

- The President of the Congregation, Chairperson, ex officio
- The Congregation's Rabbi, ex officio
- The Adult Education Chairperson
- The School Board Chairperson
- A member of Evelyn E. Bernstein's family

In the absence of a member of Evelyn's family, after all reasonable attempts have been made to enlist their participation, the President of the Congregation shall appoint a current member of the synagogue to act as a replacement.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, these monies shall become part of the principal of the Fund.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

JUDGE LOUIS BLOOM MORNING MINYAN FUND

Through a generous bequest presented to Congregation Ohev Shalom to honor a long time member of the Congregation, the Board of Directors hereby established the Judge Louis Bloom Morning Minyan Fund to recognize that his involvement in the morning minyan was synonymous with his name.

The purpose of this Fund is to provide funding to supplement the expenses of the morning minyan of the Congregation.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

BOWMAN-FINKELSTEIN RABBI ENDOWMENT FUND

Through the generous contribution of Fifteen Thousand Dollars (\$15,000) donated by Jesse and Elizabeth Finkelstein, Congregation Ohev Shalom established the Bowman-Finkelstein Rabbi Endowment Fund.

The purpose of the fund is to assist the Congregation in paying the salary package for our Rabbi and to encourage others through contributions to this fund to take similar steps. Each year all of the Fund yield will be added to the income portion of Ohev Shalom's budget to help offset the expense of the Rabbi's salary.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. Currently, this yield is set at 5.50% but may vary based on the Committee's discretion.

If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, these monies shall become part of the principal of the Fund. Additionally, any excess annual yield above the annual Fund yield shall become part of the principal of the Fund.

If Ohev Shalom has no Rabbi, the income from the Fund may be used to fund the salary expenses of other ritual staff, as determined by the Board of Directors. If Ohev Shalom has no paid ritual staff, the income from the Fund may be used to fund any educational or ritual needs, as determined by the Board of Directors.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

ALEXANDER H. BROWN FUND FOR FEEDING THE HUNGRY

Through the generous contribution of Fifteen Thousand Dollars (\$15,000) donated by Pearlle D. Brown and her children, Congregation Ohev Shalom established the Alexander H. Brown Fund for Feeding the Hungry.

The purpose of the fund is to help feed the hungry of our community. Efforts that result in hunger-related assistance to Jewish individuals and families in Delaware County will be given first preference.

The committee to determine the exact use of the fund proceeds in a given year will consist of the Rabbi, and two members of Congregation Ohev Shalom appointed by the President of the Congregation. This committee will meet as needed to review and approve uses of the fund yield consistent with the fund's purpose.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. Currently, this yield is set at 5.50% but may vary based on the Committee's discretion.

If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, these monies shall become part of the principal of the Fund. Additionally, any excess annual yield above the annual Fund yield shall become part of the principal of the Fund.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

PHILIP J. AND SHIRLEY DALEY ENDOWMENT FUND

Through a generous contribution of \$10,000.00 donated by Shirley Daley in memory of her late husband Philip J, Daley, Congregation Ohev Shalom established The Philip J. Daley Fund. (This fund was renamed the Philip J. and Shirley Daley Fund after the death of Shirley Daley.)

The purpose of this fund shall be to provide funding for educational programs of the Congregation by the awarding of scholarships and grants to students for further Jewish education as the Board of Directors may designate from time to time. All awards, scholarships or grants shall bear the names of Philip J. and Shirley Daley.

In the event such scholarships or grants should become unfeasible under the Congregation's then prevailing educational program, or if no candidate is available, the yield from the Fund may be used for any other purpose as set forth in the Bylaws of the Congregation and the rules of the Foundation Fund. Preference shall be to educational purposes.

Applications will be accepted no later than February 1st yearly. Payments will be made upon completion of the educational training. It may be used for current or future years programming. Grants will only be made to Congregation families in good standing. A committee consisting of the Rabbi, Educational Director and the President shall make a presentation to the Board of Directors for their approval.

Annually, a percentage of the principal of the Fund as of June 30 will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Investment Committee and may vary based on the Committee's discretion.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

BEATRICE DE BELLIS FUND

Through the generous contribution by her husband to perpetuate her name, Congregation Ohev Shalom established the Beatrice Debellis Fund.

The purpose of the Fund is to offset tuition at Ohev Shalom for families in need so their children may attend Hebrew School. These families must be in good standing with the Congregation or have made arrangements with the proper committee.

Requests for money from the Fund must be received within two weeks after the beginning of the school year. Requests for funds must be made each year by a family and will be reviewed by a committee consisting of the Treasurer, Assistant Treasurer and Executive Director. Grants will be awarded by this committee.

Annually, a percentage of the principal of the Fund as of June 30 will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, this amount may be carried over to the following fiscal year for the same purpose. If not used for this purpose after the second year, the remaining yield shall become part of the principal of the Fund.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

RAY DOBLITZ LIBRARY FUND

The Ray Doblitz Library Fund was formed to honor Ray Doblitz for his many years of dedication to the library of Ohev Shalom and for his generous contribution to this Fund.

The purpose of this Fund is to provide supplemental funding for the operation of the library of Ohev Shalom. The yield from this Fund will be deposited into the Library operating checkbook (the Rose Isaacson Library Account). In the event the synagogue no longer maintains a library the money in this Fund will be deposited into, and become part of, the Congregation Ohev Shalom Foundation Fund.

Annually, a percentage of the principal of the Fund as of June 30 will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, this amount may be carried over to the following fiscal year for the same purpose. If not used for this purpose after the second year, the remaining yield shall become part of the principal of the Fund.

The Fund will be administered as part of, and under the rules governing Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds.

Additional donations to the Fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

JOSEPH B. GODICK JEWISH HISTORY LECTURE FUND

With Ten Thousand Dollars (\$10,000.00) donated by the Godick/Secunda family, Congregation Ohev Shalom established the Joseph B. Godick Jewish History Lecture Fund.

The purpose of this fund is to sponsor annual or bi-annual community wide lectures and/or programming on any and all aspects of Jewish History.

The committee to determine the exact program(s) will consist of a member of the Godick/Secunda family, the Rabbi and a member of Congregation Ohev Shalom appointed by the President of the Congregation. If no family member is available, then the decision will be made by a committee of not fewer than two synagogue members appointed by the Congregation President and the Rabbi. All attempts will be made to include at least one of the Godick/Secunda families on this committee.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

If there is no program in a given fiscal year or the full amount of the yield is not used in a given fiscal year, then the yield may be used the next fiscal year for such a program. If not used for these purposes, the yield shall either become part of the principal of the fund or used to advance the other educational needs of the synagogue, as determined by the Board of the Synagogue in their discretion.

The fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of the Congregation Ohev Shalom.

THE RABBI LOUIS AND MINDELL KAPLAN CULTURAL FUND

The Rabbi Louis and Mindell Kaplan Cultural Fund aims to bring a scholar, rabbi, artist or musician to Congregation Ohev Shalom each year, preferably for a weekend. The visitor would *preferably* be featured at a Friday evening service, again the next day at a Shabbat morning service or at a luncheon after the service or in the late afternoon or evening, and finally on Sunday morning. It is possible that instead of three presentations there would be only two or one. The rabbi of Congregation Ohev Shalom is to select the yearly visitor, although recommendations from synagogue members are very welcome.

The Kaplan Cultural Fund is to be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds.

Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom. Contributions to the Kaplan Cultural Fund will be solicited before the April 1988 weekend tribute to Rabbi Kaplan on his 25-plus years as rabbi of Ohev Shalom. Additional contributions can be made by congregants and

other after the April 1988 weekend tribute, just as donations are made to other Ohev Shalom funds.

Annually, a percentage of the principal of the Fund as of June 30 will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, this amount may be used the following fiscal year for such a program. If not used for these purposes, the yield shall become part of the principal of the Fund.

It is hoped that guests brought to Ohev Shalom as a result of The Rabbi Louis and Mindell Kaplan Cultural Fund will enlighten and inspire those present concerning the Jewish heritage.

THE ELI & SISSY LAX SUKKAH TERRACE FUND

The Eli Lax Sukkah Terrace Fund was established through the generous contribution of Fifteen Thousand dollars (\$15,000), donated by loving wife Sissy Lax, on June 28, 2007. It was revised on March 22, 2012 and renamed the Eli & Sissy Lax Sukkah Terrace Fund.

The purpose of this Fund is to provide for repairs, maintenance and reconstruction of Ohev Shalom's Sukkah Terrace and for the synagogue's building maintenance. Priority shall be given to the Sukkah Terrace. Should no repairs, maintenance and reconstruction be required to the Sukkah Terrace in any given year or excess funds remain after performing such repairs, maintenance and reconstruction, the unused income shall be used for building maintenance purposes. In the event that there is annual income that is not used for repairs, maintenance and reconstruction of the Sukkah Terrace or maintenance of the building, these monies may be used for the general operation of the synagogue.

Annually, a percentage of the principal of the Fund as of June 30 will be considered the yield for the following year. This percentage yield will be in accordance with Fund yield guidelines as established by the Foundation Fund Investment Committee. If there is no use of the Fund in a given fiscal year, or if some portion of the yield is unused, this amount shall become part of the principal of the Fund.

Any additional donations may be made to the Fund in accordance with the rules of Congregation Ohev Shalom. All collections will be deposited into the principal of the Fund.

Expenditures may only take place through the proper committee(s) and the normal expense process, and are subject to the approval of Congregation Ohev Shalom's Board of Directors.

SIMON LEVIN TORAH RESTORATION FUND

Through a generous contribution of Ten Thousand Dollars (\$10,000.00) by the Levin family, Congregation Ohev Shalom established the Simon Levin Torah Restoration Fund. The Fund was created in the early 1990's with a preference expressed by the Levin Family that one of the repairs be to the Holocaust Scroll.

The purpose of this Fund is to enable the Congregation to have the funding for needed Torah repairs. Any repairs to be made shall be approved by the Board of Directors with a recommendation presented by the Ritual Committee and the Rabbi.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion. The yield shall be accumulated annually until it is needed. The yield shall never become part of the principal of the Fund.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

DONALD AND RUTH LEVINSTEIN EDUCATION FUND

The Board of Directors of Congregation Ohev Shalom established the Donald and Ruth Levinstein Education Fund on October 22, 1992 with a monetary gift from Donald and Ruth Levinstein.

The purpose of the Fund is to provide funding to defray the cost of the Educational Director of our Mispallelim Religious School. If there is no Educational Director for any year, the yield will be added to the principal of the Fund.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

The Fund will be administered as part of, and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the Fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

ROBERT NICHOLS ADULT EDUCATION MEMORIAL FUND

Through the generous contribution of Ten Thousand Dollars (\$10,000), made jointly by the late Jay Nichols, father and Freema Nichols, wife of Robert Nichols of blessed memory, Congregation Ohev Shalom established the Robert Nichols Adult Education Memorial Fund on June 20, 1996

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, these monies shall become part of the principal of the Fund.

This Fund shall be administered as part of, and under the rules governing the Congregation Ohev Shalom Foundation Fund as established by the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

The donors have specified and the Congregation hereby accepts the following:

1. The yield of the Fund shall be used primarily for adult education and related projects of the congregation. Such programs shall be encouraged by the leadership of the Congregation.
2. When not in conflict with the stated policy or regulations of the Congregation, participation by the general public in adult education programs that use money from the Robert Nichols Adult Education Memorial Fund shall be encouraged.
3. In the event of an emergency, then such income may be used for any purpose as set forth in the Foundation By-Laws.

Public recognition shall be given to the Robert Nichols Adult Education Memorial Fund for programs or purposes sponsored in whole or part by the Fund.

FRANK M. RECH PRAYER BOOK FUND

Through the generous contribution of Fifteen Thousand Dollars (\$15,000) donated by Sondra Rech and her children and family, Congregation Ohev Shalom established the Frank M. Rech Prayer Book Fund.

The purpose of this Fund is to enable the Congregation to have the funding needed to purchase new prayer books on an ongoing basis.

All of the prayer books purchased by this Fund will be available for dedication by any congregant, or anyone wishing to purchase a book for dedication. These books will remain as part of the Congregation.

New stickers being placed in the dedicated prayer books should be headed with the wording FRANK M. RECH PRAYER BOOK FUND.

The Ohev Shalom Board of Directors, in conjunction with the recommendation of the Rabbi, Ritual Committee and President of the Congregation, shall determine what prayer books shall be purchased.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. Currently, this yield is set at 5.5% but may vary based on the Committee's discretion.

If the income in a given year is not used to purchase prayer books, or if any portion of the annual income is unused, these monies shall be deposited into a separate Money Market account, or similar savings vehicle, as determined by the Synagogue's Treasurer. This account shall be specified as the Frank M. Rech Prayer Book Operating Account. This account will accumulate unused income until a decision is made to purchase new prayer books, or other religious books to be used by the Congregation. If Ohev Shalom's needs for religious books are met without using the accumulated fund income for ten (10) years, the income from the Fund may be used for other ritual purposes as determined by the Board of Directors.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund investment Committee will invest the proceeds. Additional donations to the Fund may be made in any amount, the minimum of which is established by the rules of the Congregation.

JANET STERN ROSSET FUND

Through a generous contribution by Jerome Rosset and his children, Congregation Ohev Shalom established the Janet Stern Rosset Fund.

The annual yield of the Fund shall be used to offset the salary the youth activities director or directors.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

In the event that the salary or salaries to be offset during any one year are less than the investment income for that year the excess may be used to offset the expense of any youth activities events which the synagogue may sponsor during the year.

In the event that the synagogue no longer has a youth activities program then the investment income may be used for any other purposes as determined by the Board of Directors. Preference shall be for educational purposes.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

MELVIN RUDMAN MEMORIAL SCHOLARSHIP FUND

With Ten Thousand Dollars (\$10,000) donated by the firm of Elko Fischer, McCabe and Rudman, Congregation Ohev Shalom Synagogue established the Melvin Rudman Memorial Scholarship Fund on April 20, 1999. It was amended on October 26, 2000 and September 22, 2005

The purpose of this fund is to provide scholarship money to any college, graduate student or post-graduate student or students under the age of thirty, who are dependent children of members in good standing of Congregation Ohev Shalom Synagogue, and who have completed Confirmation or a Hebrew High School Education through the 10th grade. Only one scholarship may be awarded to any family in any given fiscal year. Those students wishing to pursue a career in accounting or business will be given first preference.

Application for funds will be made to the Melvin Rudman Memorial Scholarship Fund, care of Congregation Ohev Shalom Synagogue, no later than August 31, for the most recently completed school year. The application shall consist of a letter stating the above qualifications, a copy of appropriate college transcripts, and any other information the student deems appropriate.

The selection committee will consist of a member of Mel Rudman's immediate family, a member of the firm of Elko & Associates, Ltd, Media, PA or its successor firm as designated by a member of Mel Rudman's immediate family and a member of Congregation Ohev Shalom appointed by the President of the Congregation. If the firm ceases to exist or no family is available, then the decision will be made by a committee of not fewer than three synagogue members appointed by the Congregation President. All attempts will be made to include at least one member of Mel Rudman's immediate family and one member of the firm Elko & Associates, Ltd on this committee.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

The number of scholarships awarded and the amount of each scholarship will be made at the discretion of the selection committee on a year-to-year basis. If in a given year there are no qualified applicants, no scholarships will be awarded and/or less than the full amount is used, then the yield may be used for the purchase of educational materials such as computer software and/or enrichment programs that will benefit either the children or adults of the synagogue. If not used for these purposes, the yield money shall either become part of the principal of the fund or used to advance the other educational needs of the synagogue, as determined by the Board of Directors of the Synagogue, in their discretion.

The fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom Synagogue.

DR. FRANK & SOPHIA SAVITS MEMORIAL FUND FOR JEWISH EDUCATION

Through the generous contribution of Fifteen Thousand Dollars (\$15,000) made by their son, Barry Savits and Grandson George, Frank and Alex Savits, Congregation Ohev Shalom established the Dr. Frank & Sophia Savits Memorial Fund for Jewish Education.

The annual yield of the Fund shall be used for the educational program of the Congregation's religious school as approved by the Congregation's Board of Directors.

In the event that the annual yield is in excess of the amount requested for the school's program or if at a future date the school is merged or ceases to exist, then the investment income may be used to benefit other Congregational needs or purposes.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

Whenever money from the Dr. Frank & Sophia Savits Memorial Fund for Jewish Education is used for any of the Congregation's purposes or programs, public acknowledgment of this fact will be given to the Congregation's members.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations may be made to the Fund in accordance with the rules of the Congregation.

A brief report of Fund earnings and activity is to be made annually to Barry Savits during his lifetime and thereafter to George, Frank and Alex Savits as they may request annually.

THE DEBBY SILVER CAMP FUND

Through the generous contribution of Ten Thousand Dollars (\$10,000) made by Floyd and Eunice Silver, Congregation Ohev Shalom established THE DEBBY SILVER CAMP FUND, in loving memory of their daughter, Deborah Lynn Silver, on October 24, 1996.

The annual yield of the Fund shall be used to award scholarships to children to attend Jewish summer overnight camp which has been approved by the Congregation. Such children's parents must be members in good standing of the Congregation.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

So long as Floyd and/or Eunice Silver are alive, they shall receive written notification of the names of scholarship recipients. Such notification shall be communicated to Floyd and/or Eunice Silver by May 31 of each year in which at least one scholarship is awarded.

All scholarship requests shall be in writing. Solicitation for applicants shall be publicized annually each fall in the Congregation's newsletter and/or other written communications to parents of the Congregation's children.

If in any of the first three (3) years no scholarship requests are made and granted, all investment income will remain in The Debby Silver Camp Fund. Thereafter, if no scholarships are granted for any year, the yield generated that year may be used for other purposes as set forth in the Congregation's Foundation By-Laws. Preference shall be for materials that would make the Congregation's children's learning experiences as enjoyable as possible. In any year in which investment income is used for other than scholarships, Floyd and/or Eunice Silver will be notified.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to The Debby Silver Camp Fund may be made in accordance with the rules of the Congregation.

THE DOROTHY SPARKLER SCHOOL/SCHOLARSHIP FUND

With Fifteen Thousand Dollars (\$15,000), donated by Carl Sparkler, the Board of Directors of Congregation Ohev Shalom hereby establishes the DOROTHY SPARKLER SCHOOL/SCHOLARSHIP FUND.

The Fund shall be divided into two purposes, each to receive an equal percentage of the annual interest income of the Fund. The purposes are as follows:

1. Annually, to provide tuition scholarships to Mispallelim Religious School students: one student each from grades 4, 5, and 6. Scholarships shall be of equal value and shall be applied towards tuition for the next school year. The criteria for receiving a scholarship shall be academic achievement, as judged by the classroom teacher(s), Educational Director and the Rabbi of the Congregation.
2. Annually, to provide funding for or towards a Mispallelim Religious School program, activity, project or field trip for a particular class, classes or the entire school, or financial need based scholarships. The funding of supplies, furniture, computer and related equipment are excluded.

Additional donations to THE DOROTHY SPARKLER SCHOOL/SCHOLARSHIP FUND may be made in accordance with the rules of the Congregation. These donations, together with the principal of the Fund, will become the assets of this Fund.

The Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of Congregation Ohev Shalom and the decision as how to invest these monies shall be made by the Foundation Fund Investment Committee.

The decision on how to expend the funding in "purpose 2" above shall be made by a committee whose members shall consist of the Educational Director, the Rabbi of the Congregation, and the Education Committee Chairperson, in conjunction with the approval of the Education Committee.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

If, in any fiscal year, the Fund's yield, or any portion thereof, is not appropriated, or if the Mispallelim Religious School ceases to exist, then the yield may be used for any purpose deemed necessary by the Board of Directors of Congregation Ohev Shalom. However, if the yield, or any part thereof, is not appropriated, then that amount shall become part of the principal.

HARRIET P. & LARRY J. STARER FUND FOR THE ARTS

With Ten Thousand Dollars (\$10,000.00) donated by the Starer/Pless families, Congregation Ohev Shalom established the Harriet P. Starer Fund for the Arts on March 23, 2000. It was revised on November 20, 2008 and renamed the Harriet P. and Larry J. Starer Fund for the Arts.

The purpose of this Fund is to perpetuate the Jewish arts in the Mispallelim Religious School. In advance of each school year the Educational Director, in conjunction with the School Committee, the Rabbi and a member of the Starer/Pless families will meet to plan art programming for the upcoming school year. This programming will be in the form of art, and/or music and/or dance in order to enrich the school curriculum and provide unique and memorable art experiences. Every effort will be made to include a member of the Starer/Pless families at such a meeting.

Where possible, at the "end of the year school assembly", there shall be recognition of the results of the art programming for that year. If a member of the Starer/Pless Family so chooses, they will be given the opportunity to express the family's appreciation.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion. In the event that the Foundation Investment Committee has determined that the investment yield available for use in any given year is below 5%, the Starer Family, as Donor of the Fund, requests that the Congregation approach the Family and it's heirs (Family) to ask if the Family will, for that year, donate an additional amount of money to be used as part of the investment yield whereby the amount available for use will be increased to not more than 5% of the balance applicable for calculating the annual amount available for use. The Family is under no obligation to make this additional contribution.

If there is no programming in a given fiscal year or if any portion of the yield is unused, these monies shall become part of the principal of the Fund. In the event that the Mispallelim Religious School no longer exists, the annual yield from this Fund shall be used to perpetuate the arts within the synagogue, as directed by the Board of Directors.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

SAMUEL WARWICK FUND

This Fund was created to honor the late Samuel Warwick.

The purpose of this Fund is to provide supplemental funding for Congregation member(s) teenagers traveling to Israel. The parent member(s) must be in good standing with the Congregation.

Applications for the Fund must be presented to the Congregation by December 31st, for travel to taking place during the following year. Payments will take place on April 1st of the year of travel. In the event travel does not take place the Congregant shall reimburse the Fund.

The Rabbi, Educational Director and the President of the Congregation shall review the applications. They will present a recommendation to the Board of Directors for final approval.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

If there is no use of the Fund in a given fiscal year, or if any portion of the yield is unused, this amount may be used the following fiscal year for such a program. If not used for these purposes, the yield shall become part of the principal of the Fund.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

WILLIAM WOLF AUDITORIUM FUND

Through a generous contribution by William Wolf, Congregation Ohev Shalom established the William Wolf Auditorium Fund.

The purpose of the Fund is to provide funding to defray the cost of maintaining the Wolf Auditorium and its furnishings. The annual yield of the Fund will become part of the Swerman Building Account.

Annually, a percentage of the principal of the Fund, as of June 30, will be considered the yield for the following year. This percentage yield will be in accordance with fund yield guidelines as established by the Foundation Fund Investment Committee. The yield may vary based on the Committee's discretion.

This Fund will be administered as part of and under the rules governing the Congregation Ohev Shalom Foundation Fund as established in the Constitution of the Congregation. The Foundation Fund Investment Committee will invest the proceeds. Additional donations to the fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.

PERPETUITY/NETZACH FUND

Through the generous contribution of \$500,000 by an anonymous donor, Congregation Ohev Shalom hereby establishes the Perpetuity/Netzach Fund.

The Synagogue may, subject to the provisions below, withdraw assets from the Fund as follows:

1. Fifty percent of each withdrawal (50%) shall be used by the Synagogue in accordance with its general purposes; and
2. The remaining fifty percent (50%) of each withdrawal shall be used for the Synagogue's related community services.

Assets may not be withdrawn from the fund if:

1. any portion of such withdrawal consists of income accumulated during the fiscal year immediately preceding the fiscal year of the effective date of the withdrawal;
2. any portion of such withdrawal consists of income attributable to donations made to the fund during the immediate 24-month period; or
3. such withdrawal would result in the asset balance of the Fund being less than the Historic Dollar Value of the Fund (initial contribution plus any subsequent donations).

Any donations made to the Fund shall be subject to a two (2) year accumulation period during which all Fund income attributable to such donation shall be accumulated in the Fund and not be subject to withdrawal.

A Netzach Committee shall be established to determine how to expend the monies dedicated to community services. Per a Board of Directors resolution, the Netzach Committee shall consist of the Rabbi, the Vice President overseeing the Social Action Committee, the Social Action Committee Chair, and two presidential appointees.

If the Synagogue, for whatever reason, is out of existence, the then remaining proceeds of the Fund shall be paid over to any successor synagogue.

Such individual or individuals or the entire Board of Directors of the Synagogue from time to time shall act as Endowment Fund Manager. The determination in this regard shall be made by the Board of Directors of the Synagogue. Additional donations to the Fund may be made in any amount, the minimum of which is established by the rules of Congregation Ohev Shalom.